

Highlights of 16 May 2026 Current Affairs

- The San Isidro Festival is being celebrated in Madrid, Spain, where people dressed in the traditional 'Chulapo' attire are dancing outside the Royal Palace.
- The first giant panda born in Indonesia, named Satrio Wirathama (also known as Rio), is doing well and has stable health.
- An unknown bidder has bid 9 million dollars to have lunch with veteran investor Warren Buffett and basketball player Stephen Curry. The amount will go to the GLIDE Foundation, a homeless charity in San Francisco.
- Pakistan has issued its first-ever Panda Bond in China to raise funds of \$250 million, marking Pakistan's first entry into China's capital market. A Panda Bond is a Chinese renminbi (RMB)-denominated bond issued by any foreign entity.
- The Hinduja Group has been named the United Kingdom's richest family in 2026 by the Sunday Times Rich List. Their domination in the richest list continues for the fifth consecutive year, as despite the loss of Gopichand Hinduja last year, Sanjay and Dheeraj Hinduja and their family have maintained their streak at the top of the Sunday Times Rich List.
- The Income Tax Department has enabled the online filing of ITR-1 and ITR-4, which are filed by small and medium taxpayers for the assessment years 2026 and 2027.
- India's exports in April 2026 experienced a 13.59% growth despite tensions in West Asia, rising to \$80.8 billion compared to \$71.13 billion in April 2025.
- The first Air India flight from Delhi to Halwara Airport in Ludhiana landed safely. Halwara Airport is the newly constructed airport in Punjab's only metropolitan city, Ludhiana.
- Prime Minister Narendra Modi is on a five-nation tour in support of peace in West Asia, where he signed an agreement with UAE President Sheikh Mohamed Bin Zayed Al Nahyan to expand crude oil storage in India up to 30 million barrels, establish a long-term LPG supply collaboration, and enhance cooperation in AI, shipping, defence, and infrastructure. The UAE also announced investments worth \$5 billion in India.
- A movie from the remote village of Khoonta in Himachal Pradesh was featured in the Cannes Film Festival Market Premiere. Khoonta, which literally means "anchor," is produced by Mukesh Modi and showcases the raw picturesque beauty of Himachal Pradesh. The leading role in the movie is played by Anushi Sharma.
- The Central Bureau of Investigation has launched its AI chatbot 'ABHAY' to check the authenticity of notices and protect people from digital arrest scams.
- India finished its 11th Sanda World Cup campaign with two gold medals, one silver medal, and two bronze medals. Both gold medals were won by women.