

Highlights of 2 June 2026 Current Affairs

- Banks in India have sanctioned about ₹35,000 crore worth of loans to Micro, Small, and Medium Enterprises (MSMEs) under the Emergency Credit Line Guarantee Scheme (ECLGS) due to the ongoing West Asia conflict and its impact on industries.
- Earth has been experiencing a 1.7-millisecond slowing down over the century, as scientists observe that the Earth's rotation is gradually slowing due to tidal friction. The Moon's gravitational pull creates ocean tides on Earth, which move across the planet and generate friction, eventually slowing the Earth's rotational speed. Scientists estimate that the length of an Earth day will eventually increase from 24 hours to 25 hours in approximately 200 million years.
- Bhavitha Mandava was named in Forbes 30 Under 30 Asia 2026 list, as she is Chanel's Indian Ambassador.
- The Government of India has reintroduced the windfall tax from 1 June 2026. This tax was first introduced on 1 July 2022 for selected products such as domestic crude oil production, diesel exports, petrol exports, and aviation turbine fuel (ATF) exports. The term "windfall tax" itself explains that it is levied on companies earning unusually high profits due to external events rather than business performance.
- India has reached another milestone, as its seafood exports hit an all-time high during the financial year 2025–26, with export volumes reaching 1,972,018 MT and total earnings touching ₹73,890.46 crore.
- Three teenagers from India have won The Earth Prize 2026 for developing Plas-Stick. Vivaan Chhawchharia, Ariana Agarwal, and Avyana Mehta developed Plas-Stick, a biodegradable water filtration innovation that uses tamarind seed waste to remove microplastics from water.
- The International Cricket Council (ICC) suspended Cricket Canada from its membership after serious violations of governance, membership obligations, and corruption charges.
- Soma Mandal, a teacher at GD Goenka Public School, Delhi, won the Cambridge Dedicated Teacher Award 2026.
- A farmer from Valluval, Tamil Nadu, won the UN FAO Soil Farmer Hero Recognition Award for sustainable farming success.
- Meesho has signed a Memorandum of Understanding (MoU) with the Bombay Stock Exchange (BSE) to launch Project Sikhar, which helps Micro, Small, and Medium Enterprises (MSMEs) access the capital markets.
- Vice Admiral Vinnet McCarty became the Chief of the Andaman and Nicobar Command.
- Punjab will provide financial assistance of ₹1,000 per month to women in the state under the Mukhya Mantri Mawan Dhian Satkar Yojana, which will benefit a total of 52 lakh women in Punjab.
- The Maharashtra Government has waived farm loans of up to ₹2 lakh under the Panyashlok Ahilyadevi Holkar Shetkari Karja Mukti Yojana. It will also provide financial incentives to those who have repaid their loan amounts on time.
- Lokhande Prashant Sitaram has been appointed as the Chairman of the CBSE, succeeding Rahul Singh, while Varun Bhardwaj has become the Secretary, replacing Himanshu Gupta.

- Randhir Singh "Dhira" Khuddian has been appointed as the Chairman of the Punjab State Container and Warehousing Corporation (CORWARE).
- The Central University of Punjab, Bathinda, has joined an international research consortium to develop a novel therapy for Acute Myeloid Leukemia, which is a type of blood cancer.
- Haryana became the top-performing state in the country in terms of State GST (SGST) collection for May 2026.
- Atiq Mir, an 11-year-old, made a clean sweep in Round 2 of the Champions of the Future Academy in Greece.