

Highlights of 29 October 2026 Current Affairs

- External Affairs Minister S. Jaishankar is heading to Atlanta, United States, to attend the G20 Foreign Ministers' Meeting. This high-level diplomatic visit aims to strengthen international cooperation and discuss pressing global challenges among the world's largest economies. The meeting provides a crucial platform for India to articulate its foreign policy priorities on the global stage.
- India's industrial growth rate slowed down to 6.7 percent in the month of September, reflecting a deceleration in the manufacturing and production sectors. This economic data highlights the current challenges faced by core industries amid fluctuating global and domestic demand. Policymakers and economists are closely monitoring these figures to formulate strategies that can revive industrial momentum in the upcoming quarters.
- The United States Federal Reserve has decided to maintain its benchmark interest rates unchanged at the 3.75% to 4% range. This monetary policy decision was made in response to ongoing inflation concerns and the need to maintain economic stability within the US. The rate hold impacts global financial markets, including emerging economies like India, by influencing foreign investment flows and currency valuations.
- India has officially voted in support of a United Nations General Assembly resolution that calls for an immediate end to the long-standing economic and trade embargo imposed by the United States on Cuba. This diplomatic stance underscores India's consistent foreign policy principle of opposing unilateral economic sanctions and promoting sovereign equality among nations. The resolution highlights the international community's widespread demand for the normalization of relations and the lifting of restrictive trade measures.
- The Ministry of Jal Shakti has officially launched the 'Punah Bharan' mobile application to promote sustainable groundwater management and conservation across the country. This digital initiative aims to empower citizens and local bodies by providing them with actionable data and tools to monitor water levels and implement rainwater harvesting techniques. The app serves as a critical component of the government's broader strategy to combat depleting aquifers and ensure long-term water security.
- The Union Cabinet has approved a substantial financial outlay of ₹1,856.67 crore for the Khelo India Sports Goods Manufacturing Scheme. This initiative is designed to boost domestic manufacturing of high-quality sports equipment, reduce import dependency, and generate widespread employment opportunities within the sports industry. By strengthening the grassroots sports infrastructure, the scheme aims to nurture future athletic talent and establish India as a global production hub.
- The prestigious Men's Asian Champions Trophy is scheduled to be hosted in the state of Punjab, with matches set to take place in the cities of Jalandhar and Mohali. This major international sporting event will showcase top-tier hockey talent from across Asia and significantly boost local sports tourism. Hosting the tournament underscores Punjab's historical legacy as the cradle of Indian hockey and its continued commitment to promoting the sport.
- The Reserve Bank of India (RBI) is planning to appoint a specialized external agency to manage and curate its official social media presence across various digital platforms. This strategic move aims to enhance public outreach, effectively disseminate financial literacy campaigns, and counter misinformation regarding banking regulations. By professionalizing its digital communication, the central bank seeks to foster greater transparency and engage more dynamically with the general public.

- On its highly anticipated listing day, Jio surged in the stock market to become the second-largest company in India by market capitalization, trailing only Reliance Industries Ltd. This remarkable market debut reflects immense investor confidence in the company's digital ecosystem and its dominant position within the Indian technology sectors. The massive valuation milestone highlights the rapid expansion and immense wealth generation potential of the domestic digital economy.
- The Public Works Department (PWD) and Satluj Jal Vidyut Nigam (SJVN) have signed a Memorandum of Understanding (MoU) worth ₹72.82 crore for the development of infrastructure in Sunni dam-affected areas. This collaborative agreement is aimed at rehabilitating local communities by upgrading essential civic amenities disrupted by the hydroelectric project. The significant financial commitment ensures that the socio-economic well-being of the affected populations remains a top developmental priority.
- [Karwa Chauth](#) 2026 observed annually on 29 October, is a traditional cultural festival dedicated to the well-being and longevity of spouses.