Highlights of 05 November 2026 Current Affairs

- Indian fintech major Razorpay has received regulatory approval for an Initial Public Offering (IPO) valued between ₹5,000 and ₹6,000 crore. This significant financial move is planned for the near future to raise substantial capital for business expansion. The IPO aims to strengthen the company's market position and support the broader growth of India's digital payment infrastructure.
- Leading Indian airline IndiGo has finalized an agreement to purchase 100 new jets from the Brazilian aerospace manufacturer Embraer. This major acquisition will take place over the coming years to expand the airline's regional route network. The strategic fleet modernization aims to enhance passenger connectivity and solidify IndiGo's dominance in the domestic aviation market.
- Technology sector funding in India recorded a 12-month low of $592 million in October 2026. This sharp decline was reported across domestic and global venture capital markets during the month. The downturn is primarily attributed to a cautious investment climate and persistent global macroeconomic pressures affecting the startup ecosystem.
- The number of Indian startups achieving a valuation of over $500 million has officially risen to 51. This milestone was reached in the current fiscal period despite broader market funding challenges. This growth demonstrates the underlying resilience and scaling potential of the domestic entrepreneurial landscape in attracting substantial private equity.
- India's Liquefied Petroleum Gas (LPG) imports from West Asia have experienced a notable jump due to increased ship-to-ship transfers. This logistical shift has been observed in recent maritime trade routes supplying the Indian energy market. The change is primarily driven by the need to navigate geopolitical complexities and ensure uninterrupted energy supplies for domestic consumption.
- The Government of India has granted official approval for a massive ₹17,000 crore scheme to promote the development of energy storage systems. This national initiative was announced to accelerate the deployment of advanced battery and grid storage technologies. The primary objective is to bolster renewable energy integration, enhance national grid stability, and support India's transition toward sustainable power infrastructure.
- The Indian government has officially extended its flagship rural sanitation scheme with a fresh allocation of ₹7,000 crore in the recent budget. This financial commitment is directed toward village-level infrastructure development across the country. The funding aims to improve rural hygiene, expand comprehensive toilet infrastructure, and sustain the open-defecation free status of Indian villages.
- Jyot Singh has made history by becoming the first Sikh and Indian American elected to the Georgia State Assembly in the United States. This electoral victory was secured in the recent state elections in Georgia. His achievement represents a significant milestone for the Indian diaspora, highlighting their growing political participation and representation in American legislative governance.
- Himachal Pradesh Chief Minister Sukhu inaugurated and laid the foundation stones for 9 development projects worth ₹60.67 crore in Churah. This state-level event was conducted recently to boost local infrastructure in the region. These projects are specifically aimed

at improving public amenities, enhancing connectivity, and driving socio-economic development for the local population.

- The Indian Armed Forces have announced a policy granting a two-year extension that allows 75% of Agniveers to be considered for permanent service. This significant defense reform was introduced recently to address long-term manpower retention within the military. The initiative aims to boost morale among the ranks and provide a clear, structured career pathway for aspiring and serving military personnel.
- World Tsunami Awareness Day 2026 observed annually on November 5, aims to promote a global culture of risk-awareness and disaster risk reduction.
    - Official Theme: “Be Tsunami Ready: Resilience Starts With You”